



Meeting Notice of 2021 Annual General Shareholders' Meeting (Summary Translation)

The 2021 Annual General Shareholders' Meeting ("the Meeting") of TSANG YOW INDUSTRIAL CO.,LTD. (the "Company") will be convened at 9:00 a.m., Monday, June 11, 2021 in TSANG YOW ' Chung-Shan Plant, Staff cafeteria.(No. 18 Chung Shan Rd., Fu-Lo Village Min-Hsiung Industrial Park, Chia Yi County, Taiwan R.O.C.)

During an epidemic of COVID-19(Coronavirus disease 2019),Shareholders are encouraged to use " STOCKVOTE website" to exercise voting right by electronic means. If shareholder would like to attend the meeting, please wear a face mask and check body temperature by the Company. Shareholders are prohibited from entering the venue if they didn't wear their masks, or if they have a fever of 37.5(forehead temperature) degrees or 38 (ear temperature) degrees.

If the company needs to change the place of the shareholders meeting due to the impact of the epidemic situation, the Company will make the related public announcements on Market Observation Post System. (<http://mops.twse.com.tw>)

1. The agenda for the Meeting is as follows:

I. Report Items

- (1) The Company's 2020 Business Report.
- (2) Audit Committee's Review the company's 2020 business Report, financial statements and Earnings Distribution Report.
- (3) The Company's 2020 Employees' and Directors' Remuneration Proposal.
- (4) The Company's 2020 Earnings Distribution Report .
- (5) Implementation of Share Buyback Program.
- (6) Report on revised " The second time Rules on Transfer Repurchased Shares to Employees".
- (7) Report on revised "Procedures for Ethical Management and Guidelines for Conduct".

II. Ratification Items

- (1) The Company's 2020 business report and financial statements.
- (2) The Company's 2020 earnings distribution.

III. Discussion Items

- (1) Amendment to the "Procedures for Election of Directors".
- (2) Amendment to the "Rules of Procedure for Shareholders' Meeting".
- (3) Election of the 14th Directors.
- (4) Discuss to release the Directors from non-competition restrictions.

IV. Extempore Motions

2. The proposal for distribution of 2020 earnings adopted at the Board of Directors meeting is as follows:
Cash dividends to common shareholders: Totaling NT\$30,537,768. Each common shareholder will be entitled to receive a cash dividend of NT\$0.3 per share.
3. Election Item: To elect nine (9) Directors (include six (6) Directors and three (3) Independent Directors) of the Company. The candidates include 6 Directors, SU,CHI-TSE , SU,HSIN-CHENG , CHU,SAN-TU , RICH POOL INVESTMENT CO., LTD. represented by HSIEH, HSIN-SHU ,GOLDEN TOP INVESTMENT CO., LTD. represented by YANG ,YEN-CHING, SU,CHI-HU, and 3 Independent Directors, OU,CHIN-SHIH, CHEN, CHIH-CHANG, LIN,CHIU-HSIEN. Please also refer to MOPS system at website of <http://mops.twse.com.tw/>Material Information and Pronouncement/Pronouncement inquiry/Background Information related to the nominated candidate for director or supervisor for qualification.
4. For the shareholders' meeting contents is regulated by Company Act Article 172, please refer to handbook and meeting supplementary information in MOPS system([http://mops.twse.com.tw.](http://mops.twse.com.tw/)) with importing Stock code and year.
5. In addition to the announce from M.O.P.S., the Company will mail the official notice of meeting, and one Power of Attorney in hoping that all shareholders could participate in the Meeting. If joining in person, please send back the 「 Notice of Attendance 」 for registration or register in person on the meeting day. If entrusting others to participate in, please read and fill up carefully the notes of Power of Attorney and send back the 「 Attendance Power of Attorney 」 to arrive the Stock Transfer Agency Department of KGI Securities Co. LTD. (5F., No.2, Sec. 1, Chongqing S. Rd., Zhongzheng Dist., Taipei City 100, Taiwan R.O.C.) no later than the 5th day before the meeting starts and use the voucher to attend the meeting.
6. In compliance with the Article 26-2 of Securities and Exchange Act stating that the notice of the shareholders meeting to be given by an issuer to shareholders who own less than 1,000 shares of nominal stocks may be given in the form of a public announcement; for a regular shareholders meeting, such public announcements shall be served with thirty days prior notice, the Company will provide only such public announcement to the shareholders who own less than 1,000 shares of nominal stocks.

7. Shareholders may exercise their voting rights through STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<http://www.stockvote.com.tw>) during the period from May 12, 2021 to June 8, 2021.
8. Of this Meeting the statistic verification agencies of the Power of Attorney will be KGI Securities Co. Ltd. (Stock Transfer Agency Department).
9. If any situation for the case of seeking the Power of Attorney in public, the Company will submit it to S.F.I. (Website: <http://free.sfi.org.tw>) by May 11, 2021. Please go on the website if requiring any further information.
10. No souvenir will be distributed in this shareholders meeting.

Sincerely,

Board of Directors of TSANG YOW INDUSTRIAL CO.,LTD.