



Meeting Notice of 2020 Annual General Shareholders' Meeting (Summary Translation)

The 2020 Annual General Shareholders' Meeting ("the Meeting") of TSANG YOW INDUSTRIAL CO.,LTD. (the "Company") will be convened at 9:00 a.m., Monday, June 15, 2020 in TSANG YOW ' Chung-Shan Plant, Staff cafeteria.(No. 18 Chung Shan Rd., Fu-Lo Village Min-Hsiung Industrial Park, Chia Yi County, Taiwan R.O.C.)

During an epidemic of COVID-19(Coronavirus disease 2019),Shareholders are encouraged to use " STOCKVOTE website" to exercise voting right by electronic means. If shareholder would like to attend the meeting, please wear a face mask and check body temperature by the Company. Shareholders are prohibited from entering the venue if they didn't wear their masks, or if they have a fever of 37.5(forehead temperature) degrees or 38 (ear temperature) degrees.

If the company needs to change the place of the shareholders meeting due to the impact of the epidemic situation, the Company will make the related public announcements on Market Observation Post System. (<http://mops.twse.com.tw>)

1. The agenda for the Meeting is as follows:

I. Report Items

- (1) The Company's 2019 Business Report.
- (2) Audit Committee's Review the company's 2019 business Report, financial statements and Earnings Distribution Report.
- (3) The Company's 2019 Employees' and Directors' Remuneration Proposal.
- (4) The Company's 2019 Earnings Distribution Report .
- (5) Amendments to of the Company's "Ethical Corporate Management Best Practice Principles".
- (6) Amendments to of the Company's "Rules of Procedure for Board of Directors Meetings".

II. Ratification Items

- (1) The Company's 2019 business report and financial statements.
- (2) The Company's 2019 earnings distribution.

III. Discussion Items

- (1) Amendments to of the Company's "Rules of Procedure for Shareholders Meeting".

IV. Extempore Motions

2. The proposal for distribution of 2019 earnings adopted at the Board of Directors meeting is as follows:
Cash dividends to common shareholders: Totaling NT\$51,266,280. Each common shareholder will be entitled to receive a cash dividend of NT\$0.5 per share.
3. For the shareholders' meeting contents is regulated by Company Act Article 172, please refer to handbook and meeting supplementary information in MOPS system(<http://mops.twse.com.tw>.) with importing Stock code and year.
4. In addition to the announce from M.O.P.S., the Company will mail the official notice of meeting, and one Power of Attorney in hoping that all shareholders could participate in the Meeting. If joining in person, please send back the 「 Notice of Attendance 」 for registration or register in person on the meeting day. If entrusting others to participate in, please read and fill up carefully the notes of Power of Attorney and send back the 「 Attendance Power of Attorney 」 to arrive the Stock Transfer Agency Department of KGI Securities Co. LTD. (5F., No.2, Sec. 1, Chongqing S. Rd., Zhongzheng Dist., Taipei City 100, Taiwan R.O.C.) no later than the 5th day before the meeting starts and use the voucher to attend the meeting.
5. In compliance with the Article 26-2 of Securities and Exchange Act stating that the notice of the shareholders meeting to be given by an issuer to shareholders who own less than 1,000 shares of nominal stocks may be given in the form of a public announcement; for a regular shareholders meeting, such public announcements shall be served with thirty days prior notice, the Company will provide only such public announcement to the shareholders who own less than 1,000 shares of nominal stocks.
6. Shareholders may exercise their voting rights through STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<http://www.stockvote.com.tw>) during the period from May 16, 2020 to June 12, 2020.
7. Of this Meeting the statistic verification agencies of the Power of Attorney will be KGI Securities Co. Ltd. (Stock Transfer Agency Department).
8. If any situation for the case of seeking the Power of Attorney in public, the Company will submit it to S.F.I. (Website: <http://free.sfi.org.tw>) by May 15, 2020. Please go on the website if requiring any further information.
9. No souvenir will be distributed in this shareholders meeting.

Sincerely,

Board of Directors of TSANG YOW INDUSTRIAL CO.,LTD.